

Creating New Corporate Legal Systems for Mature Civil Society
- Restructuring Legal Systems of Corporation,
Finance and Capital Market, and Asian Challenges -

It has become a season of fresh greenery. An unprecedented disaster occurred in the East Japan Earthquake on March 11 and the difficult situation still continues. We would like to express our heartfelt sorrow for the people impacted in the disaster.

FY 2010 Activity Report

< Overview of Developing an Education and Research Center >

Our Global COE (Center of Excellence) has gained social recognition as a very important independent comprehensive research organization for creating legal theories and legal policies. Through various global projects, our Institute has become recognized as an indispensable organization to the institutions abroad. At our Institute, we vigorously hold numerous regular workshops as well as internal and external important symposia. That makes us an indispensable organization for the development of legal system in Japan. The outcomes in terms of creating new theories are quite diversified. The fundamental law research has achieved fruitful result concerning the most important theme such as corporate law system and civil society. The Constitutional law research takes a new perspective in the relation with economic system or corporation. The labor law research is establishing the internal connection with corporate law. The criminal law research has achieved sufficient results having corporate law systems as the subject of research. These achievements mean the shift of the way of thinking in corporate jurisprudence and capital market law systems at the same time. The establishment of our Institute is pouring new blood into Japanese jurisprudence. These achievements must be based on the fact that the philosophy of our Institute had been shared among different legal fields.

The fundamental philosophy of corporate law systems is a

field that needs to be changed with the times from the bottom. The regulation-oriented idea in the time of economic turmoil shifts to protection and development of market and related businesses, and further, it changes to the ideal regulation for making use of market mechanism. Like fundamental mathematics in science field, it is difficult for younger researchers to take steps of their focus in this field, i.e., have focus on education first, and then research. At our Institute, education and research are concurrently executed by having younger researchers involved with vigorous research activities. Especially in the field of law, people believe that students can study at law school first, and then, go to doctoral course. Therefore, the education to develop younger researchers is significantly declined. In these circumstances, our contribution on development of younger researchers is remarkable. We now have the situation that about 14 students at the first grade expressed their intentions to pursue a career in research. The condition of job opportunity for younger researchers has been very good and our Institute becomes a source of abundant human resources.

Our periodical publication, the Quarterly Review of Corporation Law and Society, has been published since the 21th-Century COE and the latest issue as of the end of March 2011 is Vol.28. We also published an eight-volume series of books to summarize activities of the 21th-Century COE. Combined with knowledge in those books, the volumes of the Quarterly Review give evidence of abundance of our research outcomes. We have more than 10,000 subscribers of our mail magazine. We have published 10 volumes of the Newsletter in both Japanese and English and 26 volumes of the Intellectual Property



Newsletter. The number of precedents in the English-translated Database of Intellectual Property Precedents, which is highly evaluated, reached 2844 cases including the cases of Europe and Japan (as of the end of March 2011). Waseda becomes an important contact point for the IP related parties in the world.

<Outcomes Concerning the Development of an Education and Research Center>

The most important research outcome in our Institute is the creation of new legal theories through cross-sectoral research of legal fields. With this respect, we achieved numerous results. These results have been published in our periodical publication reaching the number of Volume 28. Particularly, younger researchers in these research activities make considerable growth. The results are fully utilized in the graduate school education.

First, as to the discussions over “public company law” in which our Institute played a central role, various aspects were covered in fact and strongly focused at the Corporate Law Subcommittee of Justice Ministry’s Legislative Council. The purpose provision in Article 1 of the Financial Instruments and Exchange Act declares that it aims to secure functions of the capital market as well as fair price formation. This reflects exactly our Institute’s idea. Now it is an inevitable issue to examine corporate law systems in order to truly utilize the capital market responding to the purpose provision as such. Second, the interest in Takeover rules that had a focus on the US rules traditionally has been shifting to the interest on the European rules. This is also a sense of awareness which we pioneered. Meanwhile, a research group for UK M&A system and a research group for Europe M&A system were organized and they produced detailed reports. Third, the research based on the international survey on the prevention of corporate crime and the sanction system has come to the final phase, drawing strong international attention. Fourth, the new concept of society law aiming at the integration of labor law and social security law has attracted much attention widely. Triggered by the financial crisis, our sense of awareness on poverty law also questions the way of corporate law systems which exists on the other side. Fifth, the initiative of “Asian Regional Professional Bond Market” was adopted in the government’s new growth strategy and the markets utilizing Tokyo Stock Exchange AIM are being launched concretely. This initiative is becoming a major initiative getting ASEAN+3 involved. The fact that Japan,

especially Waseda, exists on the center of the initiative is greatly attributed to the comprehensive power of comparative law that is our sense of awareness and also to the power of Japanese jurisprudence. Our Institute is the source of these concepts. At the symposium that we held in Beijing at the end of April with the regulatory authorities of Japan, China, and Korea, they expressed great expectations on the role of our Institute. This move has potential to create Asian bond markets corresponding to the Euro markets, and further, to develop standardize laws such as civil laws that underlie the system. Also, the China Securities Regulatory Commission (CSRC) asked us the explanation and opinion exchange on the Financial ADR Act. Our Institute proposed the draft and contributed to the implement of the Act. Such an exchange is held in a friendly manner. This is based on the friendly relations between us for years under the agreement.

Also, the English-translated Database of Intellectual Property Precedents now covers Asia, Europe, and Japan and the number of precedents reached 2844 cases.

[Major Lectures and Symposia in FY 2010]

- International Symposium: Legal Issues Surrounding Medical Practice /Pharmaceutical Innovation: Update in US and Europe (2010/6/26)
- Law and Society in Current/Former Socialist Countries — A Comparative Legal Analysis on the Present Situations (No.1-No.4), (Co-organized with Waseda University Institute of Comparative Law)
- RCLIP International IP Strategic Seminar
The Latest Trend of US Patent Lawsuits: An Impact of the Supreme Court’s Decision on *Bilski* and *En Banc* Hearing on Inequitable Conduct (2010/7/9)
- Seminar: “Skepticism in Auditing” (2010/7/24-25)
- International Symposium: Environmental Damage and Class Action in Europe (2010/8/6)
- Social Law Workshop – “Life Security in Mature Civil Society – The Future Vision of Employment / Social Security and Social Law” (2010/9/4)
- Symposium “Cross-section of Constitution, Tort Law, and Environmental Law ” (2010/9/5)
- UK Financial Regulatory Reform Seminar
— Having Professor John McEldowney Again— (2010/9/22)
- <German-Japanese Science and Innovation Forum 2010> Workshop 1: Global Competition and Intellectual Property Strategies: Are Germany and Japan Ready for

Challenges in the Information Age? (2010/10/6)

● Fall Semester 2010 JASRAC Seminar

Copyright Law Special Lecture: Urgent Research Issues Concerning Copyright Infringement (No.1–No.8)

Organizer: Waseda Law School

● Law and Society in Current/Former Socialist Countries(II) —The Year 1956 and Today: A Turning Point in the World History and Its Consequences (No. 1– No.3)

(Co-organized with Waseda University Institute of Comparative Law)

● Lecture: “Recent Development of Europe Consumer Law” (2010/11/6)

● Symposium: Verifying Financial Reforms in the UK and the US - How Should Japan Respond? — (2010/11/15)

● “Asia/Tokyo Bond Market Forum” – Towards the Development of Financial and Capital Markets in Asia and Japan – (2010/11/16)

● Open Symposium: Audit Skepticism and Circular Transaction – Financial Statement Audit and Internal Control- (2010/12/17)

● The UK Financial Reform Seminar: Current Development in Financial Reform and Corporate Governance in the UK-the Updates from the UK (2011/1/13)

● International Symposium: Laborer’s Poverty and Roles of Social Law - Cross-section of Labor Law and Social Security Law (2011/1/15)

● Korean Bond Market Seminar: Japan-Korea AMBF (ASEAN+3 Bond Market Forum) the 2nd Meeting (2011/1/17)

● Accounting Lecture by Professor Stephen A. Zeff (Rice University) (2011/1/20)

● Intellectual Property Law / Private International Law Symposium: the Principles of Private International Law on Intellectual Property Right— Focusing on Japan-Korea Joint Proposal (2011/1/29-30)

● RIETI-Waseda G-COE Symposium

Evolution of the Japanese Corporate System: Redesigning Corporate Governance Following the Financial Crisis

(2011/3/7)

In addition, various research groups at our Institute including “Constitution and Economic Order” research group, Commercial law research group, and Criminal law research group hold workshops and make steady efforts to have results.

UPDATE

Speak at the Budget Committee of the House of Representatives

Professor Shigehito Inukai of Waseda Global COE Institute was invited as a speaker of a public hearing at the budget committee of the House of Representatives on February 22, 2011. He made a statement about the new growth strategy in the budget plan of 2011, focusing on the financial issues. The statement can be viewed at the House of Representatives TV and their HP. The content is viewed at the website of our Institute with supplementary information.

<http://www.globalcoe-waseda-law-commerce.org/activity/report48.html>

China-Korea-Japan Trilateral Asian Capital Markets Law Seminar

We held an international conference in Beijing on April 30, 2011 with the theme of “regulatory supervision in Asia and regional professional markets”, inviting the related parties from China, Korea, and Japan (hosted by Waseda GCOE and co-hosted by Asia-Africa Development Research Institute of Development Research Center of State Council P.R.China and Tokyo Stock Exchange Group). This is a part of consecutive activities following the international forum on the regulation of Asian capital markets in Tokyo in January and in Seoul in July 2009 and the Beijing financial conference in November 2008.

We had fruitful discussions, having about 60 participants from Japan, China, and Korea including those who voluntarily participated.

The establishment of Tokyo Professional Bond Market that Tokyo Stock Exchange Group (TOKYO AIM Exchange) presented was based on the proposal of Waseda GCOE in 2010. TOKYO AIM Exchange received approval from the



FSA on May 17, 2011, on the rules and regulations of the professional bond market, “TOKYO PRO-BOND Market” and announced the scheme.

Please visit our website for the more detail.

<http://www.globalcoe-waseda-law-commerce.org/activity/report49.html>

The Quarterly Review of Corporation Law and Society

The Quarterly Review of Corporation Law and Society Vol.24 (Laws of Asia and Japan), Vol.25 (Financial Reform), Vol.26 (Trust without Equity), Vol.27 (Constitution and Economic Order II), and Vol.28 (Intellectual Property Law Research VI) were published. They are viewed at our webpage (most of them are in Japanese). This newsletter introduces the titles of articles of Vol.24, Vol.25, and Vol.26.

Feature: Laws of Asia and Japan (Vol.24)

Message: The Screening Process as Waste Disposal?

Tatsuo Uemura

Part I Japan-Korea Comparison / International IP Law Research (6)

Japan-Korea Comparison / International IP Law Research (6)

Shoichi Kidana

General Provisions of the Principles of Private International Law on Intellectual Property Right—Japan-Korea Joint Workshop on “the Principles of Private International Law on Intellectual Property Right” in 2009—

Yoshiaki Nomura

General Provisions in the Principles of International Litigations on Intellectual Property Right—Examination from Korean Perspectives on Japanese Revision on 2009/7/26—

Rho Tae-Ak

International Jurisdiction in IP Related Cases

—Japanese Revision (Ver.2)—

Syunichiro Nakano

The Principles of International Jurisdiction on Intellectual Property Right – Focusing on the Differences

—Focusing on the Differences between the Korean Draft and the Japanese Revised Draft

Li Seong-Ho

The Principles of International Intellectual Property Law, Applicable Law, Revised Draft Memo

Shoichi Kidana

An Opinion on the Part of Applicable Law in the Japanese Draft of the Principles of Private International Law on Intellectual Property Right of 2009

Kwang-Hyun Suk

Recognition and Enforcement of Foreign Judgment in IP Related Cases

Syunichiro Nakano

Joint Proposal on Recognition and Enforcement of Foreign Judgment in IP Related Cases

Lee Gyooho

Appendix

The Principles of Private International Law on Intellectual Property Right (Japanese Proposal)

2009/7/26 version

The Principles of Private International Law on Intellectual Property Right (Korean Proposal)

(Approved by the Korea Private International Law Association held on March 26, 2009)

The Principles of Private International Law on Intellectual Property Right (Japan-Korea Joint Proposal)

2010/ 8/21 version

Part II Japan-China Maritime Law Joint Workshop

Japan-China Maritime Law Joint Workshop No.1 (1)

Legal Issues of Surrender B/L in China

Jiang Yuechuan

Translation: Zhang Xiujian

Japan-China Maritime Law Joint Workshop No.1 (2)

The Effect and Legal Responsibility Letter of Guarantee under the Chinese Act on International of Carriage of Goods by Sea

Shan Hongjun

Translation: Zhang Xiujian

Part III Various Issues Surrounding the German Takeover Act

Various Issues Surrounding the German Takeover Act~at Max Planck Institute

Harald Baum · Christoph Kumpan ·

Felix Steffek · Hiroyuki Watanabe

The Realities of Takeovers in Germany~Dialogue with M&A Lawyers

Joachim von Falkenhausen · Dirk Kocher ·

Hiroyuki Watanabe

Part IV Intellectual Property Symposium

Intellectual Property Symposium: Humanities and Science, Confrontation to Collaboration— Exploring the Way of Utilizing the Intellectual Property Integrating Humanities and Science—

Ryu Takabayashi, Syuji Nakamura, Yoshio Kumakura,

Toru Asahi, Tetsuya Osaka, Naoki Koizumi

Part V Articles and Translations

The Scope of “Crime Unit” in China – An Observation from the Comparative Legal Perspective

Zhou Zhenjie

Corporate and Criminal Responsibility on Environmental Pollution

Cho Byung-Sun

Translation: Masahiro Akutagawa

An Observation on Parens Patriae Litigation of the US

— From the Perspective of Environmental Law

Akiko Iizumi

GCOE Note: Kim Jiman · Akiko Iizumi · Masahiro Akutagawa

Feature: Financial Reform (Vol.25)

Message: The Significance of Having Financial Strategy
(Financial Market Vision) in Japan

Shigehito Inukai

Part I Symposium

Verify the Financial Reforms in the UK and the US

—How Should Japan Consider Those Reforms?—

Tatsuo Uemura, Kenji Kawamura, Hiroyuki Bando,
Hiroyuki Watanabe, Yasunobu Wakabayashi, Kazuto Ikeo,
Etsuro Kuronuma, Naohiko Matsuo

Part II Basic Rights Protection and Cross-section of
Constitution, Tort Law, and Environmental Law

Waseda Global COE Symposium

Cross-section of Constitution, Tort Law, and Environmental
Law Tadashi Otsuka

Right Protection by Basic Law and Reconstitution of Tort
Law Keizo Yamamoto

Protection Duty of Basic Rights and Tort Law —

A Response in Constitutional Law to Yamamoto's Theory
Kazuhiko Matsumoto

A Comment on Yamamoto's Theory—Cross-section of
Constitution, Tort Law, and Environmental Law

Tadashi Otsuka

Challenges in Tort Law— The Things That Lie Ahead of
Yamamoto's Theory

Ken Mizuno

Part III Japan-Korea Comparison / International IP Law
Research (7)

Japan-Korea Comparison / International IP Law Research
(7) Shoichi Kidana

The Review of the Principles of Private International Law on
Intellectual Property Right (Japan-Korea Joint Proposal
Draft, 2010/8/21 version)

Kong-Woong Choe

The Explanation of the Principles of Private International
Law on Intellectual Property Right (Japan-Korea Joint
Proposal Draft) 2010/8/21 version

Discussions on the Principles of Private International Law
on Intellectual Property Right (Japan-Korea Joint Proposal
Draft, 2010/8/21 version) at the workshop in Seoul
University, Korea, in September

Shoichi Kidana · Kim Jiman

Appendix

The Principles of Private International Law on Intellectual
Property Right (Japan-Korea Joint Proposal)
2010/10/14 version

Part VI The Japan-China Maritime Law Joint Workshop

The Japan-China Maritime Law Joint Workshop No.3 (5)

The Effect of Description of the Bills of Lading in China

Wang Xin / Translation: Zhang Xiujuan

The Japan-China Maritime Law Joint Workshop No.3 (6)

The Issues Concerning Adaptation of the Provisions of the
Charter Contract to the Bills of Lading—From the

Perspectives of Legislative and Judicial Practice in China

Gou Ping / Translation: Zhang Xiujuan

Part V Articles

Criminal Responsibility of “National Organs” in China—
Current Discussions and the Proposal of Limiting Theory—
Zhou Zhenjie

“Right to Career” and Human Resource Management—with
the Focus on Elderly Employment—

Akito Yoshizawa

GCOE Note:

Zhou Zhenjie · Zhang Xiujuan · Akito Yoshizawa

Feature: Trust without Equity (Vol.26)

Opening Remarks:

Isn't the Self Defense Forces an Organization for Violence?
Tatsuo Uemura

Part I Trusts without Equity

Introduction to the Special Article: Trusts without Equity

Hiroyuki Watanabe

Interview with Paul Matthews by Hiroyuki Watanabe, about
the Essence of the Trust and the Ambiguity of the notion of
“Property”

Interview with Kenneth Reid by Hiroyuki Watanabe, about
the “Principles of European Trust Law” and the “Draft
Directive on Protective Funds”

Introduction: Draft Directive on Protective Funds

Original Draft of the Directive on Protective Funds

Japanese Translation of the Draft Directive on Protective
Funds Translation: Hiroyuki Watanabe

Japanese Commentary to the Draft Directive on Protective
Funds Hiroyuki Watanabe

Appendix: Japanese Law Translation

Translation: Trust Act of 2006 in Japan

Translation: Trust Business Act of 2004 in Japan

Appendix: Conference Program

Conference on “The World of the Trust” in Montreal,
September 2010

Part II The Fifth Japan-China Maritime Law Joint Seminar

The Fifth Japan-China Maritime Law Joint Seminar (9)

The Obligation of Seaworthiness of the Carrier and the
Relevant Liability under Chinese Law

Zhu Zuoxian / Translation: Piao Xin

The Fifth Japan-China Maritime Law Joint Seminar (10)

Carrier's Exemption under Chinese Law

Yu Shihui / Translation: Li Gang

Part III Articles

Research on Important Issues of the Revised Insurance
Law in China Wang Ping

Textual Research on the Legal Capacity of Company in
China) Chen Jung Shan

GCOE Note:

Han Keongsin · Li Miao · Li Min

Symposium & Seminar

■ Financial ADR Ombudsman Forum in Tokyo

(2011/2/3)



The Financial ADR Ombudsman Forum was held at the Waseda International Conference Hall on February 3, 2011, by Waseda Global COE, Waseda Institute for Corporation Law and Society, Waseda University Institute of Comparative Law, and the NPO Association Japan Mediation Center.

In response to the Financial ADR Act that started last October, we had valuable discussions on the future of Japanese financial ADR, inviting Director of FSA, the related parties of domestic designated dispute resolution organs (financial ADR organs), related associations, researchers, and the Former CEO & Chief Ombudsman of the U.K. Financial Ombudsman Service (FOS). We deepened the concrete forward-looking arguments concerning the ideal shape and necessary improvements of the future Japanese financial ADR organs and had further discussions on the future ideal image and the principles which should be shared among parties.

Invited Speakers and Panelists:

Hisashi Ono, Director, Planning Division, Planning and Coordination Bureau, FSA

Naoki Aizawa, General Manager, Japanese Bankers Association

Kazuo Iijima, Head of FINMAC Center

Yukio Takishita, Executive Director, Insurance Ombudsman Association

Keiko Tanaka, Executive Director, NPO Association Japan Mediation Center (JMC)

Shuji Yanase, Lawyer, Nagashima Ohno & Tsunematsu · Chairperson of the Financial ADR/Ombudsman Research Group · Senior Research Fellow & Visiting Professor of Waseda University

Walter Merricks, Former CEO & Chief Ombudsman of the

U.K. Financial Ombudsman Service (FOS)

Nobuaki Ando (Judicial Scrivener)

Detailed reports and handouts are found at the following website. If you are interested, please visit our website.

Report:

<http://www.globalcoe-waseda-law-commerce.org/activity/report47.html>

Handouts:

http://www.globalcoe-waseda-law-commerce.org/activity/20110203_shiryō.pdf

■ International Symposium:

IFRS Adoption—US, Canada, and the World

(2011/2/3)

【Moderator】

Masaki Yoneyama, Professor of Waseda University, School of Commerce

【Speakers】

Shyam Sunder, Professor of Yale University, the US

Karim Jamal, Professor of University of Alberta, Canada

This symposium was hosted by Waseda Accounting Research Center and Waseda Global COE, Waseda Institute for Corporation Law and Society, and co-hosted by Research Institute of Business Administration of Waseda University and Waseda Accounting Institute. The theme was the recent discussions on the adoption of International Financial Reporting Standards (IFRS).

First, Professor Shyam Sunder at Yale University spoke on the theme of “IFRS Monopoly: The Pied Piper of Financial Reporting”. Then, Professor Karim Jamal at University of Alberta spoke on the theme of “A Perspective on IFRS adoption in Canada and Current Standard Setting”. In the following panel discussion, both Professors had a discussion as panelists under the moderation by Professor Eiko Tsujiyama, Waseda University.

■ IP Symposium of the Integrating Humanities and Science: “New Development of Global Health Integrating Humanities and Science: Education and Research for World-leading Healthcare” (2011/2/26)

【Moderators】

Tetsuya Osaka, Professor of Science and Engineering, Waseda University

Toru Asahi, Professor of Science and Engineering, Waseda University

Ryu Takabayashi, Professor of Law, Waseda University

【Speakers】

Ichiro Kanazawa, Professor of International University of Health and Welfare Graduate School, Chairman of Science Council of Japan

Takehisa Awaji, Professor of Law, Waseda University

Katsunori Kai, Professor of Law, Waseda University

Shigetaka Asano, Chairman of ASMeW, Waseda University

Hiroshi Kasanuki, Professor of Science and Engineering, Waseda University

Yasuo Ikeda, Professor of Science and Engineering, Waseda University

Organized by Institute for Interdisciplinary Intellectual Property Study Forum: IIPS Forum and co-organized by Consolidated Research Institute for Advanced Science and Medical Care, Waseda University (ASMeW), RCLIP, and others, this symposium invited Japan’s leading medical and legal scholars to deliver a lecture from respective study fields such as appropriate regulation, national policies, environmental preservation, bioethics, regulatory science, translational research, and development of medical researchers. It aimed at having discussions on new development of medical system in the 21st century.

Following the opening address by Mr. Hiroshi Suzuki, Vice Minister of Education, Culture, Sports, Science and Technology of Japan, Professor Ichiro Kanazawa made the keynote speech 1 titled “medical care and society in Japan”. He stated that, in considering the issue of “medical breakdown”, it was beneficial to separately consider “administration”, “doctors”, and “patients (people)” which are the subjects relating to medical care and gave an explanation to each issue. Then, he expressed his expectation for Waseda University because Waseda, which is the leading academia without medical college, is the best body to express opinions concerning medical care from a broader perspective as such.

Next, Professor Takehisa Awaji made the keynote speech 2 titled “the development of science technology and the role of law”. In the medical world, not only hard law but also soft law such as guideline or guidance is important. In pursuing what method should be taken, collaboration is needed between medical scholars and legal scholars. He showed his expectation of the building of a sustainable and inheritable system.

Following the keynote speeches, four professors respectively made a speech. Professor Kai spoke on the challenge such as the research development of advanced medical technology and the establishment of appropriate rules from the perspectives of medical law and bioethics. Professor Shigetaka Asano spoke on “translational research and the establishment of development system of advanced medical technology”. Professor Hiroshi Kasanuki spoke on “regulatory science and the building of advanced medical system”. Professor Yasuo Ikeda spoke on “the development of nurturing human resources for medical care leading a new trend of Japan’s medicine”. For the detail, please refer to the Newsletter Vol. 27 published by the Research Center for the Legal RCLIP. (This article is an excerpt from the Newsletter.)

(<http://www.globalcoe-waseda-law-commerce.org/rclip/>)

In addition, the video of this symposium can be viewed at: <http://www.globalcoe-waseda-law-commerce.org/rclip/20110226/>.

■ RIETI- Waseda University G-COE Symposium Evolution of the Japanese Corporate System: Redesigning Corporate Governance Following the Financial Crisis (2011/3/7)

In order to redesign corporate governance after the Lehman shock, it is necessary to precisely understand how Japanese corporations have changed since the bank crisis and with what factors they have, and what impact the Lehman shock had on the evolution of Japanese corporations.

With this interest, the RIETI’s project of “Developing the Research Frontier in Corporate Governance Analysis” conducted the empirical analysis on the changes in corporate governance over the past two years since the bank crisis. The outcome will be published as “Japanese Corporate Governance: System Evolution and Redesign after the Crisis” edited by Hideaki Miyajima, (publisher: Toyo Keizai). While we provide materials to the ongoing

arguments on corporate law from the empirical perspective by openly disclosing the outcome, we held this symposium to receive suggestions for the future arguments of redesigning corporate governance and the future research direction through dialogues with law scholars and practitioners.

【Opening Remarks】

Masahisa Fujita, President, Chief Research Officer, RIETI / Professor of Konan University, Adjunct Professor, Institute of Economic Research, Kyoto University

【Speech】

“How to View the Evolution of Japanese Corporate System”

Hideaki Miyajima, RIETI Faculty Fellow / Professor of Waseda University, School of Commerce / Vice Director of Waseda Global COE Waseda Institute for Corporation Law and Society, Director, Waseda Institute for Advanced Study

【Panel Discussion I: Development and Review of Commercialization】

Moderator: Hideaki Miyajima

Panelists

Hiroshi Osano, Professor of Kyoto University, Kyoto Institute of Economic Research

Xu Peng, Professor of Hosei University, Faculty of Economics

Kenichi Oosugi, Professor of Chuo University, Chuo Law School

Futoshi Nasuno, Director, Corporate System Division, Economic and Industrial Policy Bureau, METI

Keisuke Nitta, Research Fellow, NLI Research Institute

【Panel Discussion II: Innovation of Internal Governance】

Moderator: Hideaki Miyajima

Panelists

Kenichi Oosugi, Professor of Chuo University, Chuo Law School

Tatsuya Kikutani, Associate Professor of Kyoto University, School of Government

Takuji Saito, Associate Professor of Kyoto Sangyo University, Faculty of Economics

Shinichi Hirota, Professor of Waseda University, School of Commerce

Hiroyuki Matsuzaki, Director, Listing Department at Tokyo Stock Exchange, Inc.

【Comment / Closing Remarks】

Tatsuo Uemura, Professor of Waseda University, Director of Waseda Global COE

Waseda Global COE Program

Waseda Institute for Corporation Law and Society

Director: Tatsuo Uemura

1-6-1 Nishi-waseda Shinjyuku-ku, Tokyo, 169-8050

TEL: 03-3208-8408 Fax: 03-5286-8222

E-mail: webmaster@21coe-win-cls.org

<http://www.globalcoe-waseda-law-commerce.org>